

## Implementing Corporate Simplification

Corporate simplification is the process of simplifying an organisations's structure to remove compliance and operational burdens.

How?



Reduces cost of complexity by eliminating recurring compliance & administrative costs



Enhances investor perception



Simplifies intercompany transactions and reduces the burden of reconciling and consolidating financial results



Prevents future loss of legacy corporate memory



Reduces risk and cost of corporate governance/ director failures and breaches



Mitigates transfer pricing exposure



Frees up senior management time to focus on core business areas



Frees up reserves to be used productively elsewhere

## Why Simplify?

**01** 

To separate the business from sanctioned parties or those with adverse PR

03

To take advantage of potential tax benefits and reduce tax risk and liability

05

Reduce time spent by management dealing with entities with no economic benefit

02

To remove divided blocks

Or

To reduce work required by compliance, regulatory or legislative reforms

06

To address transparency, corporate governance concerns, increased regulatory risk or directors' liability exposure for non-compliance

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## What are the benefits of simplification?



A deliberate exit process to remove those non operating or dormant entities from the group



Streamlining sometimes offer complex and unnecessary group structures



A return of capital process to release value in the balance sheets of individual group companies



Led by local understanding on a global scale, with 62,000 people in over 130 countries to draw expertise from

**Key Contacts** 

Cayman Islands
Grant Thornton Specialist Services (Cayman) Limited

**British Virgin Islands**Grant Thornton (British Virgin Islands) Limited



Margot MacInnis

Managing Partner
+1 345 769 7218
margot.macinnis@uk.gt.com



David Bennett

Partner
+1 284 494 6041
david.bennett@uk.gt.com



John Royle
Managing Director
+1 345 769 7206
john.royle@uk.gt.com



David Holukoff

Director
+1 284 340 805
david.holukoff@uk.gt.com



Prudence Pryce
Senior Manager
+1 345 769 7207
prudence.pryce@uk.gt.com



Antonia McIntyre-Anderson
Associate Director
+1 284 494 6042
antonia.mcintyre-anderson@uk.gt.com

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